

# Occupational Certificate: Insurance Underwriter NQF 5



## ^ PURPOSE

The purpose of this qualification is to prepare a learner to operate as an insurance underwriter. An insurance underwriter evaluates and interprets information to protect stakeholders' interests using specialist technical knowledge to determine, price, manage and transfer risk.

A qualified learner will be able to:

- Apply and adhere to operational and administrative procedures and practices.
- Evaluate the risk information to determine risk profile and manage risk exposure.
- Apply basic legal and insurance principles to underwriting recommendations.
- Apply knowledge of product and pricing to arrive at an equitable underwriting decision.

## ^ COURSE CONTENT

### Module 1: Principles of Insurance

- Application of legal and Insurance principles
- Apply basic legal and insurance principles to underwriting recommendations
- Application of legal and insurance principles to underwriting processes

### Module 2: Records Management

- Administration and record keeping in Insurance

### Module 3: Administration Policies and Procedures

- Apply and adhere to operational and administrative procedures and practices
- Exposure to operational and administrative underwriting procedures and practices

### Module 4: Product Pricing

- Rating and pricing of insurance risks and products
- Knowledge of product and pricing to underwrite profitable risks
- Exposure to processes and factors leading up to final underwriting decision

### Module 5: Risk Management

- Insurance risk management for underwriters
- Evaluate risk information to determine risk profile and manage risk exposure
- Evaluation and management of risk profile and /or exposure

## DELIVERY

- Duration: 24 Months
- Delivery: Classroom/online/blended

## ^ ENTRY LEVEL REQUIREMENTS

- NQF Level 4 qualification

## ^ CAREER POSSIBILITIES

Qualifying learners could follow a career in:

- Insurance underwriter
- Senior underwriter
- Underwriting manager
- Risk analyst

## ^ ACCREDITATION

- Occupational Certificate: Insurance Underwriter
- Accreditation: QCTO
- SAQA ID: 117329
- NQF Level: 5

MORE INFO

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